

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: February 18, 1982

AT-9246

RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$ 5,250 million of 52-week bills to be issued February 25, 1982, and to mature February 24, 1983, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

| | <u>Price</u> | <u>Discount Rate</u> | <u>Investment Rate</u> <u>(Equivalent Coupon-issue Yield) 1/</u> |
|-----------|------------------|----------------------|---|
| High - | 86.724 <u>a/</u> | 13.130% | 14.80% |
| Low - | 86.648 | 13.205% | 14.90% |
| Average - | 86.674 | 13.180% | 14.87% |

a/ Excepting 2 tenders totaling \$2,220,000.

Tenders at the low price were allotted 43%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

| <u>Location</u> | <u>Received</u> | <u>Accepted</u> |
|------------------|---------------------|--------------------|
| Boston | \$ 71,450 | \$ 32,600 |
| New York | 8,332,145 | 4,320,045 |
| Philadelphia | 33,185 | 18,185 |
| Cleveland | 91,515 | 72,515 |
| Richmond | 131,840 | 41,340 |
| Atlanta | 50,070 | 36,570 |
| Chicago | 817,350 | 167,850 |
| St. Louis | 33,850 | 31,850 |
| Minneapolis | 9,750 | 9,750 |
| Kansas City | 43,885 | 31,785 |
| Dallas | 11,075 | 11,075 |
| San Francisco | 819,355 | 415,355 |
| Treasury | 61,250 | 61,250 |
| TOTALS | \$10,506,720 | \$5,250,170 |
| <u>Type</u> | | |
| Competitive | \$ 8,636,110 | \$3,379,560 |
| Noncompetitive | 450,610 | 450,610 |
| Subtotal, Public | \$ 9,086,720 | \$3,830,170 |
| Federal Reserve | 1,100,000 | 1,100,000 |
| Foreign Official | | |
| Institutions | 320,000 | 320,000 |
| TOTALS | \$10,506,720 | \$5,250,170 |

1/ The average annual investment yield is 15.42%. This requires an annual investment yield on All-Savers Certificates of 10.79%.